





Press release Paris, 22<sup>nd</sup> February 2024

## Launch of the LBP AM Group Foundation

LBP AM and La Financière de l'Échiquier (LFDE) announce the launch of the LBP AM Group Foundation, a joint project for the two companies. This commitment follows on from LBP AM's acquisition of LFDE and illustrates La Banque Postale's corporate citizenship approach, in line with its status as a mission-led company.

Housed within the Fondation de France, the LBP AM Group Foundation aims to perpetuate the solidarity initiatives undertaken by LFDE since 2005. LFDE was one of the first asset management companies in France to create a corporate foundation, the Fondation Financière de l'Échiquier, to give structure to its philanthropic activities. The LBP AM Group will also offer its 350 or so employees the chance to get involved in the charities supported by the Foundation.

Cécile Jouenne-Lanne, CEO of the Foundation since 2020, is continuing her mission, accompanied by a dedicated team of three people. Carolina Viguet, CSR Director of the LBP AM Group, will support the team in promoting the Foundation and its initiatives.

The Foundation works in three priority areas: education, social and professional integration, and health, particularly mental health. Since 2010, it has run an equal opportunities association, Les Maisons des Jeunes Talents, which supports scholarship students admitted to preparatory classes for *grandes écoles* in Paris and Lyon.

Since its creation, thanks notably to the management fees of certain LFDE funds donated to the Foundation, more than 440 projects have been funded, in a total amount of €11 million. In its flagship project, Les Maisons des Jeunes Talents, nearly 300 young people have received support and all of the Young Talents won places in a *grande école* in 2023.

"We are immensely proud of the launch of the LBP AM Group Foundation, which has a committed team, convictions and initiatives in favour of good causes that echo the values shared by LBP AM, LFDE and Tocqueville Finance, namely commitment, solidarity and inclusion. This commitment resonates with the resolutely civic-minded DNA of our parent company La Banque Postale," said **Emmanuelle Mourey**, Chair of LBP AM's Management Board and LFDE's Board of Directors.

"With LBP AM, we will continue the work initiated within LFDE and start a new chapter in our history. We will be working hard to mobilise the Group's employees around initiatives supported by the Foundation's charity partners," said **Cécile Jouenne-Lanne**, **CEO of the LBP AM Group Foundation**.

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## About LBP AM (www.lbpam.com)

LBP AM is 75% owned by La Banque Postale and 25% by Aegon Asset Management. As a key player in multi-specialist conviction-based asset management and sustainable finance, LBP AM capitalises on its own capabilities and those of its subsidiaries Tocqueville Finance and La Financière de l'Echiquier (LFDE) to offer a broad range of open-ended funds, dedicated solutions and mandates to its clients – institutional investors, insurers, mutual insurers, large corporate clients and external wholesale. AM has five investment divisions: real & private assets; multi-assets & absolute return; quantitative solutions and equity management via Tocqueville Finance; and collective & private management via LFDE. As of 31 December 2023, consolidated assets managed and distributed by LBP AM and its subsidiaries came to 68 billion euros.

## Media contacts

## LBP AM

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