

Press release
Paris, 27 January 2025

LBP AM European Private Markets launches its first ELTIF 2.0 fund and creates Capital Solutions centre of expertise

LBPAM Private Opportunities fund offers investors access to private markets. By adopting the ELTIF 2.0 label¹, LBPAM Private Opportunities aligns with European policies aimed at facilitating the participation of professional and retail investors in the financing of the economy's transformation.

After deploying innovative solutions on the private markets alongside La Banque Postale and within the large French public financial division, LBP AM can leverage its experience in serving the wealth channel with new value added products. This channel will be a key growth area for private assets in the coming years, with LBP AM well placed to be a dependable, long term partner for wealth platforms across Europe.

LBPAM Private Opportunities, which is eligible for life insurance and pension savings, invests in three unlisted asset classes in France and Europe: private corporate debt, capital investment and infrastructure (both equity and debt). Utilising an active selection approach, this portfolio will be made up of funds managed by either LBP AM European Private Markets or well-known management companies, with exposure to several vintages. The fund is open to investors starting from a minimum amount of EUR 100.

LBPAM Private Opportunities draws on the expertise in portfolio structuring and multi-asset strategy design of LBP AM's European private assets platform and offers broad geographical and sectoral diversification (technology, services, healthcare, industry, energy distribution infrastructure, etc.).

Classified as an Article 8 fund under the SFDR regulation², LBPAM Private Opportunities will benefit from the opportunities offered by the Green Industry Law, which is aimed at promoting reindustrialisation and imposes a minimum proportion of unlisted investments in life insurance and retirement savings plans.

"We are proud to launch LBPAM Private Opportunities, an investment solution that makes private markets easily accessible to savers. In line with the objectives of LBP AM European Private Markets, the fund will help to finance the real economy in Europe and support businesses and the productive fabric across the regions," says Irène d'Orgeval, Head of Capital Solutions at LBP AM European Private Markets.

¹European Regulation (EU) 2015/760 of 29 April 2015 on European Long-Term Investment Funds (ELTIF) was amended effective 10 October 2024. The introduction of ELTIF 2.0 makes the rules applicable to these funds more flexible, encouraging a wider range of eligible assets and making it easier for private investors to access them.

²Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (also known as Sustainable Finance Disclosure, or SFDR) imposes transparency obligations on sustainable investment funds. Article 8 corresponds to funds declaring that they take social and/or environmental criteria into account.

Capital Solutions: New centre of expertise for LBP AM European Private Markets

This strategy was devised by Capital Solutions, the new department of LBP AM European Private Markets that is dedicated to structuring and managing unlisted market solutions. Its aim is to meet the needs of wealth management professionals and institutional investors across a broad spectrum of risk profiles and sustainability requirements.

Part of LBP AM European Private Markets, Capital Solutions is headed up by Irène d'Orgeval. It draws on the expertise of LBP AM's investment, ESG analysis and fund selection teams. This cross-disciplinary approach provides the flexibility needed to build multi-asset portfolios and combine risk-adjusted performance drivers.

"The birth of Capital Solutions marks a significant step in the development of our European private asset management business. The combination of our expertise and the strengthening of our teams will enable LBP AM European Private Markets to conquer new markets and attract international investors who are looking for flexible solutions and are committed to sustainability," says Peter Arnold, Head of LBP AM European Private Markets.

About Irène d'Orgeval, Head of Capital Solutions

Irène d'Orgeval has almost 40 years of experience in the asset management industry.

She previously worked at Natixis AM as Director of Active Fixed Income Management and also served as Managing Director of AMLab, an incubator for portfolio management companies. In 2012, she helped create LBP AM's Private Debt Management department and was its COO until 2018, before joining Tocqueville Finance as General Secretary and Deputy CEO.

In July 2023, Ms d'Orgeval joined LBP AM's private assets platform and assisted in the creation of the Capital Solutions department in 2024.

She has also been a member of the Supervisory Board of Tikehau IM, a member of the Supervisory Board of Delta Alternative Management, a non-voting member of the Board of Mandarine Gestion, and a member of the Board of Directors and Chair of the Audit Committee of Tocqueville Finance.

Irène d'Orgeval is a graduate of Université Paris-Dauphine.

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About LBP AM European Private Markets:

Launched in 2012, LBP AM's European private assets platform was renamed LBP AM European Private Markets in 2025. With a team of more than 40 people, 20 of whom are dedicated to investment, its mission is to help accelerate economic and environmental transitions and contribute in turn to a more sustainable economy. It now boasts three complementary areas of expertise regarding European private debt (Infrastructure, Real Estate and Corporate) as well as the Capital Solutions department, which is dedicated to the design and distribution of tailor-made solutions. As of the end of 2024, LBP AM European Private Markets has raised EUR 9.4 billion and invested EUR 8.4 billion in more than 300 transactions.

About LBP AM (lbepam.com)

Owned 75% by La Banque Postale and 25% by Aegon Asset Management, LBP AM is a leading multi-specialist in sustainable finance, solutions and conviction-based management via its subsidiary La Financière de l'Échiquier (LFDE). LBP AM has 3 investment divisions: *European Private Markets*, multi-asset & absolute return, and quantitative solutions. Covering all types of clients – institutional investors, distributors, private clients – LBP AM Group leverages its expertise and that of its subsidiary LFDE to offer a

wide range of open-ended funds and its know-how in dedicated solutions and mandates, on listed and unlisted assets. LBP AM Group's consolidated assets under management totalled more than 73 billion euros as of 31 December 2024.

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