



Press release  
Paris, 11 February 2025

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## LBPAM posts total net inflows of €2.3 billion in 2024\*

In 2024, LBPAM's inflows were boosted by the gain of new equity management mandates – conviction-based equities and quantitative management – for two leading French institutional investors, as well as absolute return credit management.

This strategy is popular with large accounts and multi-managers looking for flexible and opportunistic management. In 2024, LBPAM also scored several successes with the launch of new investment solutions: a target maturity bond fund, a unit-linked infrastructure fund and a structured fund distributed to La Banque Postale's retail customers.

In unlisted markets, LBPAM accelerated the development of its private assets platform, now structured around the LBPAM European Private Markets brand, with the creation of the Capital Solutions division dedicated to the design and management of customised solutions. Expertise in infrastructure debt and private corporate debt was a major contributor to the strength of inflows. As a result, the LBPAM Midcap Senior Debt fund, which raised €300 million, has revised its fundraising target upwards to €400 million.

As of 31 December 2024, LBPAM European Private Markets had raised a total of €9.4 billion and invested €8.4 billion in more than 300 transactions since 2012. The LBPAM Group has more than €73 billion in assets under management or distribution.

**Emmanuelle Mourey, Chairwoman of the Management Board of LBPAM**, said: “We have exciting challenges ahead of us in the fast-moving asset management industry, where demand for competitiveness is high. We intend to strengthen our business development structure in Europe, continue the development of LBPAM European Private Markets and continue to innovate within our product range, for example in absolute performance solutions, unlisted or quantitative smart beta equity management.”

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*\*LBPAM Group inflows at constant scope of activities, including La Financière de l'Échiquier.*

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### About LBPAM ([www.lbpam.com](http://www.lbpam.com))

Owned 75% by La Banque Postale and 25% by Aegon Asset Management, LBPAM is a leading multi-specialist in sustainable finance, solutions and conviction-driven management via its subsidiary La Financière de l'Échiquier (LFDE). LBPAM has three investment divisions: LBPAM European Private Markets, Multi-Asset & Absolute Performance and Quantitative Solutions. Covering all types of clients – institutional investors, distributors, private clients – the LBPAM Group leverages its expertise and that of its subsidiary LFDE to offer a wide range of open-ended funds and its know-how in dedicated solutions and mandates, on listed and unlisted assets. The LBPAM Group's consolidated assets under management or distribution totalled more than 73 billion euros as of 31 December 2024.

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