



Half-yearly report

as of June 30th, 2025

TOCQUEVILLE CROISSANCE EURO ISR

Share I, Share AD, Share MH, Share R, Share GP

LEGAL FORM OF THE UCI
SICAV under French law

CLASSIFICATION
Eurozone equities

ALLOCATION OF RESULTS

The SICAV is a UCITS with sub-funds.

Shares I, MH, R, AD and GP are capitalization and/or distribution and/or carry-forward shares. They may distribute interim dividends.

The SICAV's general meeting decides each year on the allocation of profits and the possibility of distributing interim dividends.

Public document

LBP AM – 36, Quai Henri IV – 75004 Paris

LBP AM is a management company authorized by the AMF under number GP-20000031 SA with a Management Board and Supervisory Board and share capital of €12,138,931.20 – 879 553 857 RCS Paris

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REGULATORY INFORMATION CONCERNING THE OPC

■ 06/05/2025: Renewal of the SRI label

INFORMATION RELATING TO TEMPORARY TRANSFERS AND ACQUISITIONS OF SECURITIES (TTAS) AND FINANCIAL INSTRUMENTS OF THE TOTAL RETURN SWAP (TRS) TYPE:

The fund did not engage in any temporary transfers of securities (TTAS) or total return swaps (TRS).

STATEMENT OF ASSETS AND LIABILITIES IN EUR

Asset statement items	Amount at the reporting date (*)
a) Eligible financial securities referred to in Article L. 214-20(I)(I) of the French Monetary and Financial Code	1,216,389,737.20
b) Bank deposits	48,675,297.90
c) Other assets held by the UCI	1,306,114.99
d) Total assets held by the UCI (lines a+b+c)	1,266,371,150.09
e) Liabilities	-9,788,882.65
f) Net asset value (lines d+e= net assets of the UCI)	1,256,582,267.44

(*) Amounts are signed

NUMBER OF SHARES IN CIRCULATION AND NET ASSET VALUE PER SHARE

Share	Type of share	Net asset value per share	Number of shares outstanding	Net asset value per share
TOCQUEVILLE CROISSANCE EURO ISR AD in EUR	C/D/R	1,560,296.56	8,891.70	175,47
TOCQUEVILLE CROISSANCE EURO ISR GP in EUR	C/D/R	118,803,290.81	690,610.85015	172,02
TOCQUEVILLE CROISSANCE EURO ISR I in EUR	C/D/R	392,131.20	67,763.6856	5 786,74
TOCQUEVILLE CROISSANCE EURO ISR MH in EUR	C/D/R	97,024,331.40	15,714.00	6 174,38
TOCQUEVILLE CROISSANCE EURO ISR R in EUR	C/D/R	647,063.14	3,489,146.95663	185,45

SECURITIES PORTFOLIO COMPONENTS

Securities portfolio items	Percentage of net assets (*)	Percentage of total assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.	93.25	92.5
And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognized, open to the public, and has its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.		
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country, which is regulated, operates regularly, is recognized and open to the public, provided that this stock exchange or market is not included on a list drawn up by the Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the collective investment undertaking.	3.55	3.52
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the Monetary and Financial Code.	0.00	0.00
E) Other assets.	0	0

(*) See f) of the statement of assets and liabilities (**) See d) of the statement of assets and liabilities

BREAKDOWN OF ASSETS IN A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
Euro	EUR	1,183,630,591.55	94.19	93.47
Danish krone	DKK	19,583,924.49	1.56	1.55
Pound Sterling	GB	13,175,221.16	1.05	1.04
TOTAL		1,216,389,737.20	96.80	96.05

(*) See f) of the statement of assets (**) See d) of the statement of assets

BREAKDOWN OF ASSETS IN A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF THE ISSUER

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	36,36	36,08
GERMANY	29,44	29,21
NETHERLANDS	15,13	15,01
SPAIN	5,60	5,56
ITALY	5,17	5,13
UNITED KINGDOM	2,64	2,62
DENMARK	1,56	1,55
SWITZERLAND	0,91	0,90
TOTAL	96,80	96,05

(*) See f) of the statement of assets and liabilities (**) See d) of the statement of assets and liabilities

BREAKDOWN OF OTHER ASSETS IN E) OF THE SECURITIES PORTFOLIO, BY TYPE

Type of asset	Percentage of net assets (*)	Percentage of total assets (**)
UCITS and equivalents of other European Union member states	0	0
Other UCIs and investment funds	0	0
FIA and equivalents of other European Union member states	0	0
Other	0	0
TOTAL	0	0

(*) See f) of the statement of assets (**) See d) of the statement of assets

CHANGES IN THE PORTFOLIO SECURITIES HELD DURING THE PERIOD IN EUR

Securities portfolio items	Movements (in amount)	
	Acquisitions	Disposals
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.	420,369,977.37	546,863,521.99
And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognized, open to the public, and has its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.		
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country, which is regulated, operates regularly, is recognized and open to the public, provided that such stock exchange or market is not included on a list drawn up by the Financial Markets Authority or that the choice of such stock exchange or market is provided for by law or by the regulations or articles of association of the collective investment undertaking.	21,837,221.16	7,902,120.64
D) Newly issued eligible financial securities referred to in Article R. 214-11(I)(4) of the Monetary and Financial Code.	0	0
E) Other assets.	0	0

DISTRIBUTION DURING THE PERIOD

	Share	Net unit amount EUR	Tax credit EUR	Gross amount per share EUR	Eligible amount to be deducted EUR
Dividends paid					
22/05/2025	TOCQUEVILLE CROISSANCE EURO ISR AD	1,17	0,285	1,455	0,57
	TOCQUEVILLE CROISSANCE EURO SRI GP				
	TOCQUEVILLE CROISSANCE EURO ISR I				
	TOCQUEVILLE CROISSANCE EURO ISR MH				
	TOCQUEVILLE CROISSANCE EURO ISR R				
Dividends to be paid					
	TOCQUEVILLE CROISSANCE EURO SRI AD				
	TOCQUEVILLE CROISSANCE EURO SRI GP				
	TOCQUEVILLE CROISSANCE EURO ISR I				
	TOCQUEVILLE CROISSANCE EURO ISR MH				
	TOCQUEVILLE CROISSANCE EURO ISR R				

INVENTORY OF ASSETS AND LIABILITIES

BALANCE SHEET ITEMS

Designation of securities by business segment (*)	Currency	Quantity or Nominal	Current value	% of net assets
SHARES AND SIMILAR SECURITIES			1,216,389,737.20	96,80
Shares and similar securities traded on a regulated or similar market			1,216,389,737.20	96,80
Insurance			26,473,949.20	2,11
MUENCHENER RUECKVERSICHERUNG AG	EUR	48,082	26,473,949.20	2,11
Commercial banks			57,976,665.48	4,61
COMMERZBANK AG	EUR	715,820	19,169,659.60	1,53
DANSKE BANK A/S	DKK	565,682	19,583,924.49	1,55
INTESA SANPAOLO	EUR	3,929,895	19,223,081.39	1,53
Industrial conglomerates			70,939,223.55	5,65
RHEINMETALL AG	EUR	13,658	24,543,426.00	1,95
SIEMENS AG-REG	EUR	213,167	46,395,797.55	3,70
Specialized distribution			28,535,906.18	2,27
TEXTILE DESIGN INDUSTRY	EUR	645,901	28,535,906.18	2,27
Electrical equipment			87,646,646.60	6,98
PRYSMIAN SPA	EUR	434,415	26,082,276.60	2,08
SCHNEIDER ELECTRIC SE	EUR	272,650	61,564,370.00	4,90
Medical equipment and supplies			52,723	4,20
BIOMERIEUX	EUR	133,141	15,630,753.40	1,24
ESSILORLUXOTTICA	EUR	159,263	37,092,352.70	2,96
Retail FPI			18,691,816.10	1,49
UNIBAIL-RODAMCO-WESTFIELD	EUR	230,365	18,691,816.10	1,49
Department stores and other			26,833,984.01	2,14
PROSUS NV	EUR	565,283	26,833,984.01	2,14
Hotels, restaurants, and leisure			36,365,397.86	2,89
ACCOR SA	EUR	417,066	18,488,535.78	1,47
AMADEUS IT GROUP SA	EUR	250,096	17,876,862.08	1,42
Aerospace and defense			96,661,695.84	7,69
AIRBUS SE	EUR	170,402	30,205,458.52	2,40
LEONARDO SPA	EUR	222,139	10,613,801.42	0,84
SAFRAN SA	EUR	202,401	55,842,435.90	4,45
Software			126,440,462.39	10,04
DASSAULT SYSTEMES SE	EUR	453,233	13,927,850.09	1,11
SAP SE	EUR	435,842	112,512,612.30	8,93
Machinery			20,487,969.98	1,63
SIEMENS ENERGY AG	EUR	208,933	20,487,969.98	1,63
Construction materials			20,210,467.95	1,61
HEIDELBERG MATERIALS AG	EUR	101,331	20,210,467.95	1,61
Media			20,884,360.64	1,66
PUBLICIS GROUP	EUR	218,273	20,884,360.64	1,66
Independent energy producer and trader			60,903,358.74	4,85
AIR LIQUIDE PF26	EUR	76,043	13,318,171.02	1,06
LIQUID AIR SA	EUR	117,115	20,511,521.10	1,63

Designation of values by business segment (*)	Currency	Quantity or Nominal	Current value	% of net assets
AIR LIQUIDE SA-PF	EUR	154,583	27,073,666.62	2,16
Chemicals			11,406,065.94	0,91
DSM-FIRMENICH AG	EUR	126,369	11,406,065.94	0,91
Personal care products			36,063,818.20	2,87
L'OREAL	EUR	28,954	10,513,197.40	0,84
L'OREAL SA-PF	EUR	70,368	25,550,620.80	2,03
Pharmaceutical products			13,175,221.16	1,05
ASTRAZENECA PLC	GB	111,729	13,175,221.16	1,05
Semiconductors and manufacturing equipment			124,369,763.86	9,90
ASML HOLDING NV	EUR	159,285	107,931,516.00	8,59
INFINEON TECHNOLOGIES	EUR	455,164	16,438,247.86	1,31
Professional services			45,127,631.69	3,59
RELX PLC	EUR	435,387	19,992,971.04	1,59
WOLTERS KLUWER	EUR	177,067	25,134,660.65	2,00
Diversified telecommunications services			51,843,783.32	4,13
CELLNEX TELECOM SA	EUR	727,390	23,967,500.50	1,91
DEUTSCHE TELEKOM AG-REG	EUR	900,106	27,876,282.82	2,22
Diversified financial services			33,341,252.10	2,65
DEUTSCHE BOERSE AG	EUR	120,409	33,341,252.10	2,65
Information technology services			26,858,457.60	2,14
THALES	EUR	107,606	26,858,457.60	2,14
Medical care and other medical services			9,032,415.51	0,72
AMPLIFON SPA	EUR	453,207	9,032,415.51	0,72
Textiles, clothing, and luxury goods			113,396,317.20	9,02
ADIDAS AG	EUR	113,328	22,433,277.60	1,79
HERMES INTERNATIONAL	EUR	21,465	49,348,035.00	3,92
LVMH MOET HENNESSY LOUIS VUI	EUR	93,601	41,615,004.60	3,31
Total			1,216,389,737.20	96.80

(*) The business sector represents the main activity of the issuer of the financial instrument; it is derived from internationally recognized reliable sources (mainly GICS and NACE).

INVENTORY OF FORWARD CURRENCY TRANSACTIONS

Type of transaction	Current value shown on the balance sheet		Amount of exposure (*)			
	Asset	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	0	0		0		0

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures expressed in the accounting currency.

INVENTORY OF FORWARD FINANCIAL INSTRUMENTS

Inventory of forward financial instruments - shares

Nature of commitments	Quantity or nominal	Current value presented in the balance sheet		Amount of exposure (*)
		Asset	Liability	+
1. Futures				
Subtotal 1.		0	0	0
2. Options				
Subtotal 2.		0.00	0.00	0
3. Swaps				
Subtotal 3.		0	0	0
4. Other instruments				
Subtotal 4.		0	0	0
Total		0.00	0	0

(*) Amount determined in accordance with the provisions of the regulations on the presentation of exposures.

Inventory of forward financial instruments - interest rates

Nature of commitments	Quantity or nominal value	Current value reported in the balance sheet		Amount of exposure (*)
		Asset	Liability	+
1. Futures				
Subtotal 1.		0	0	0
2. Options				
Subtotal 2.		0	0	0
3. Swaps				
Subtotal 3.		0	0	0
4. Other instruments				
Subtotal 4.		0	0	0
Total		0.00	0	0

(*) Amount determined in accordance with the provisions of the regulations governing the presentation of exposures.

Inventory of forward financial instruments — foreign exchange

Nature of commitments	Quantity or Nominal	Current value reported in the balance sheet		Amount of exposure (*)
		Asset	Liability	+
1. Futures				
Subtotal 1.		0	0	0
2. Options				
Subtotal 2.		0	0	0
3. Swaps				
Subtotal 3.		0	0	0
4. Other instruments				
Subtotal 4.		0	0	0
Total		0.00	0	0

(*) Amount determined in accordance with the provisions of the regulations governing the presentation of exhibitions.

Inventory of forward financial instruments - on credit risk

Nature of commitments	Quantity or Nominal	Current value reported on the balance sheet		Amount of exposure (*)
		Asset	Liability	+
1. Futures				
Subtotal 1.		0	0	0
2. Options				
Subtotal 2.		0	0	0
3. Swaps				
Subtotal 3.		0	0	0
4. Other instruments				
Subtotal 4.		0	0	0
Total		0.00	0	0

(*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

Inventory of forward financial instruments - other exposures

Nature of commitments	Quantity or Nominal	Current value reported in the balance sheet		Amount of exposure (*)
		Asset	Liabilities	+
1. Futures				
Subtotal 1.		0	0	0
2. Options				
Subtotal 2.		0	0	0
3. Swaps				
Subtotal 3.		0	0	0
4. Other instruments				
Subtotal 4.		0	0	0
Total		0.00	0	0

(*) Amount determined in accordance with the provisions of the regulations on the presentation of exposures.

Inventory of forward financial instruments or forward currency transactions used to hedge a category of shares

The UCITS under review is not affected by this section.

Inventory with valuation history (HISINV)

SUMMARY OF THE INVENTORY

	Current value presented in the balance sheet
Total inventory of eligible assets and liabilities (excluding IFT)	1,216,389,737.20
Inventory of IFTs (excluding IFTs used to hedge issued shares):	
Total currency forward transactions	0
Total forward financial instruments - shares	0
Total forward financial instruments - rates	0
Total forward financial instruments - foreign exchange	0
Total forward financial instruments - credit	0
Total forward financial instruments - other exposures	0
Inventory of forward financial instruments used to hedge issued shares	0
Other assets (+)	49,981,412.89
Other liabilities (-)	-9,788,882.65
Financing liabilities (-)	0
Total net assets=	1,256,582,267.44

Share denomination	Share currency	Number of shares	Net asset value
TOCQUEVILLE CROISSANCE EURO ISR AD share	EUR	8,891.70	175.47
TOCQUEVILLE CROISSANCE EURO ISR GP share	EUR	690,610.85015	172.02
TOCQUEVILLE CROISSANCE EURO ISR I share	EUR	67,763.68566	5,786.74
TOCQUEVILLE CROISSANCE EURO ISR MH share	EUR	15,714.00	6,174.38

Portfolio records (HISIMV)

Stock Assets on 30/06/25
FUND : 000FAC TOCQUEVILLE CROISSANCE EURO ISR VALID. NAV
Fixing currency : F3M Devises Bloomberg 23h
Fund currency : EUR (S)imple report code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR, sort : BVAL(0)

A S S E T	STATUS	CONTRACT	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	BOOK COST	MARKET VALUE	Fund currency	ACQUIRED	INTEREST	UNREALISED P/L	PROCT
	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET	F		VALUE					NAV

0 - EQUITIES AND SIMILAR SECURITIES

Equities and similar securities traded on regulated or similar market

Asset Currency : DKK DENMARK KRONER

Asset Currency : EUR EURO
DK0010274414 DANESKE BANK A/S 565,682. P DKK 196.9 M 30/06/25 258.3 T 14,537,995.10 19,583,924.49 0.00 4,646,929.39 1.56

Asset Currency : EUR EURO

CH1216478797 DSM-FITNEMIN CH AG	126,369.	P EUR	124.6716	M 30/06/25	90.26	T	15,754,624.21	11,406,065.94	0.00	-4,348,558.27	0.91
DE000557508 DEUTSCHE TELEKOM	900,106.	P EUR	21.7008	M 30/06/25	30.97	T	19,540,182.06	27,876,202.82	0.00	8,336,100.74	2.22
DE000581065 DEUTSCHE BOERSE	120,409.	P EUR	188.9228	M 30/06/25	276.9	T	22,748,009.32	33,341,252.10	0.00	10,593,242.78	2.65
DE000647004 HELIOLICERIE WINTER	101,331.	P EUR	179.1756	M 30/06/25	199.45	T	18,156,009.82	20,210,467.95	0.00	2,054,458.13	1.61
DE000623004 INFINEON TECHNOLOG	455,164.	P EUR	32.798	M 30/06/25	36.115	T	14,928,479.29	16,438,247.86	0.00	1,509,768.57	1.31
DE000703009 RHEINMETALL AG	13,658.	P EUR	1824.8508	M 30/06/25	1797.	T	24,923,811.79	24,543,426.00	0.00	-380,385.79	1.95
DE000716460 SAP SE	435,842.	P EUR	142.363	M 30/06/25	258.15	T	62,047,774.52	112,512,612.30	0.00	50,464,837.78	8.95
DE000723501 SIEMENS AG-REG	213,167.	P EUR	178.5657	M 30/06/25	217.65	T	38,064,315.85	46,395,797.55	0.00	8,331,481.70	3.69
DE000843026 MUECHER RUECK	46,082.	P EUR	348.6673	M 30/06/25	550.6	T	16,764,618.89	26,473,949.20	0.00	9,709,330.31	2.11
DE000843001 COMMERZBANK	113,328.	P EUR	209.3388	M 30/06/25	197.95	T	23,724,062.12	22,433,277.60	0.00	-1,290,784.52	1.79
DE00085970 SIEMENS ENERGY A	208,933.	P EUR	86.0104	M 30/06/25	98.06	T	17,970,407.64	20,487,969.98	0.00	2,517,562.34	1.63
ES010506607 CELLNEX TELECOM	727,390.	P EUR	35.7727	M 30/06/25	32.95	T	26,020,720.02	23,967,500.50	0.00	-2,053,219.52	1.91
ES0109067019 ANADOLUS IT GROUP	250,096.	P EUR	63.4608	M 30/06/25	71.48	T	15,871,281.50	17,876,862.08	0.00	2,005,580.58	1.42
ES014336007 INOTEX	645,907.	P EUR	36.6509	M 30/06/25	44.18	T	23,672,833.46	28,535,906.18	0.00	4,868,072.73	2.27
FR000052922 HERMES INTERNATIONAL	21,465.	P EUR	1190.7916	M 30/06/25	2299.	T	25,560,342.14	40,348,035.00	0.00	14,787,692.86	3.93
FR000053361 AIR LIQUIDE-PRIM	154,533.	P EUR	114.2392	M 30/06/25	175.14	T	17,669,439.66	27,073,666.62	0.00	9,414,226.96	2.15
FR000073272 SARREAN SA	202,401.	P EUR	219.1019	M 30/06/25	275.9	T	44,346,449.31	55,842,435.90	0.00	11,495,986.59	4.44
FR000120073 AIR LIQUIDE SA	117,115.	P EUR	143.0366	M 30/06/25	175.14	T	16,751,796.30	20,511,521.10	0.00	3,759,784.80	1.63
FR000120321 L'OREAL	28,954.	P EUR	356.8576	M 30/06/25	363.1	T	10,332,654.46	10,513,197.40	0.00	180,742.94	0.84
FR000120404 ACCOR SA	417,066.	P EUR	47.2787	M 30/06/25	44.33	T	19,693,333.49	18,488,535.78	0.00	-1,204,797.71	1.47
FR000121014 LVMH MOET HENNE	93,601.	P EUR	566.5798	M 30/06/25	444.6	T	53,032,438.88	41,615,004.60	0.00	-11,417,434.28	3.31
FR000121329 THALES	107,606.	P EUR	250.0513	M 30/06/25	249.6	T	26,907,024.33	26,858,457.60	0.00	-48,566.73	2.14
FR000121667 ESSILORUNOPTICA	159,263.	P EUR	173.0138	M 30/06/25	232.9	T	27,554,702.20	37,092,352.70	0.00	9,537,650.50	2.95
FR000121972 SCHNEIDER ELECTRIC	272,650.	P EUR	153.531	M 30/06/25	225.8	T	41,855,344.54	61,564,370.00	0.00	19,709,025.46	4.90
FR000130577 PAULICIS GROUPE	218,273.	P EUR	100.5049	M 30/06/25	96.68	T	21,937,497.78	20,894,360.64	0.00	-1,053,137.14	1.66
FR0001114590 L'OREAL SA	70,389.	P EUR	315.2031	M 30/06/25	363.1	T	22,180,215.17	25,550,620.80	0.00	3,370,405.63	2.03
FR001328028 BIOMERIEUX	133,141.	P EUR	101.2822	M 30/06/25	117.4	T	13,484,812.44	15,630,753.40	0.00	2,146,940.96	1.24
FR001328246 UNIBAIL-L'RODADOL-	220,366.	P EUR	69.6825	M 30/06/25	81.14	T	16,052,404.59	18,691,816.10	0.00	2,639,411.51	1.49
FR001408078 DASSAULT SYSTEME	453,233.	P EUR	37.5612	M 30/06/25	30.73	T	17,023,997.57	13,927,850.09	0.00	-3,096,147.48	1.11
FR001408163 AIR LIQUIDE P256	76,043.	P EUR	117.9091	M 30/06/25	175.14	T	8,966,761.00	13,318,171.02	0.00	4,352,010.02	1.06
IT0000022618 INTESA SANPAOLO	3,929,896.	P EUR	4.045	M 30/06/25	4.8915	T	15,806,589.42	19,223,081.39	0.00	3,326,491.97	1.53
IT0000385405 LEONARDO SPA	222,139.	P EUR	54.2554	M 30/06/25	47.78	T	12,052,240.30	10,613,801.42	0.00	-1,420,438.88	0.84
IT0004056880 ANEL IFON SPA	453,207.	P EUR	29.7272	M 30/06/25	19.93	T	13,472,596.80	9,032,415.51	0.00	-4,440,181.29	0.72
IT0004766001 FRYSMAN SPA	434,415.	P EUR	36.3321	M 30/06/25	60.04	T	15,783,218.59	26,082,276.60	0.00	10,299,058.01	2.08
NL0000265190 ALIBUS SE	170,402.	P EUR	142.3532	M 30/06/25	177.26	T	24,257,272.08	30,205,458.52	0.00	5,948,186.44	2.40
NL0000856303 WOLTERS KLUWER	177,067.	P EUR	117.2351	M 30/06/25	141.95	T	20,758,468.59	25,134,660.65	0.00	4,376,192.06	2.00
NL0010273215 ASML HOLDING NV	159,266.	P EUR	570.9504	M 30/06/25	677.6	T	90,943,883.72	107,931,576.00	0.00	16,987,682.28	8.59
NL0013654783 PROSUS NV	566,283.	P EUR	31.8664	M 30/06/25	47.47	T	18,013,532.78	26,833,994.01	0.00	8,820,451.23	2.14
SUBTOTAL Asset Currency : EUR EURO											

CACEIS

Batch Report on 14/06/25 14:52:33

PAGE 2 / 5

Portfolio records (HISINV)

Stock Assets : 000FAC TOUCQUEVILLE CROISSANCE EURO ISR VALID, NAV
 Fixing currency : F2M Devices Bloomberg 23h
 Fund currency : EUR
 (Simple report code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR, sort : BVAL04)

A	S	S	E	T	STATUS	CONTRACT	QUANTITY +	QUR	CURRENCY U.C.P	DATE	PRICE	F	BOOK	MARKET	Fund currency	ACCRUED	INTEREST	UNREALISED P&L	NAV
					ASSET/LINE	QUANTITY TYPE	QTD	AND	PRICE TYPE	QTD	ASSET		COST	VALUE					

Asset Currency : GBP UNITED KINGDOM POUNDS

GB0009836292 ASIRAZBREA PLC

GB0082800037 RELX PLC

SUBTOTAL Asset Currency : GBP UNITED KINGDOM POUNDS

Equities and similar securities traded on regulated or similar market

SUM (EUR)	990,146,619.92	1,216,389,737.20	0.00	217,243,117.28	96.80
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IX - TREASURY

Payables and Receivables

Deferred Payments

ARCEUR Payable Purchase EUR

RACHIER Recharges a payer

SOISEUR Senior loan/over

SUM (EUR)	-7,323,557.94	-7,323,557.94	0.00	0.00	-0.58
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Management Fees

FGVFD1EUR Managt Fees D1 EUR

FGVFD2EUR Managt Fees D2 EUR

FGVFD3EUR Managt Fees D3 EUR

FGVFD4EUR Managt Fees D4 EUR

FGVFD5EUR Managt Fees D5 EUR

SUM (EUR)	-1,084,030.81	-1,084,030.81	0.00	0.00	-0.09
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Others payables and receivables

FRECEUR Research Fees EUR

Payables and Receivables

SUM (EUR)	-8,479,279.23	-8,479,279.23	0.00	0.00	-0.67
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Available Assets

B0CICHF CACEIS Bank

B0CIEUR CACEIS Bank

B0CINOK CACEIS Bank

B0CISEX CACEIS Bank

CHF	1,070162	30/06/25	1,06982765	-3,309.63	-3,481.50	0.00	-171.87	0.00
EUR	1.	30/06/25	1.	48,675,094.54	48,675,094.54	0.00	0.00	3.87
NOK	0.09709433	30/06/25	0.08419705	224.51	203.36	0.00	-31.15	0.00
SEK	0.096476	30/06/25	0.08969414	-7.45	-6.93	0.00	0.52	0.00

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Batch Report on 14/08/25 14:52:33

PAGE 3 / 5

Stock Assets on 30/06/25

FUND : 000FAC TOCQUEVILLE CROISSANCE EURO ISR

VALID : NAV

Fixing currency : FIM Devises Bloomb 23n

Fund currency : EUR

(Simple report code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , sort : BYALON)

Portfolio records (HISINV)

A S S E T	STATUS	CONTRACT	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	F	BOOK COST	MARKET VALUE	Fund currency	ACQUIRED INTEREST	UNREALISED P/L	PICT
	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	QTD	ASSET							NAV
Assets														
SUM (EUR)							48,672,011.97		48,671,809.47		0.00		-202.50	3.87

SUM (EUR)							40,192,732.74		40,192,530.24		0.00		-202.50	3.20
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FUND : TOCQUEVILLE CROISSANCE EURO ISR (000FAC)							(EUR)	1,039,339,352.66	1,256,582,267.44	0.00	217,242,914.78	100.00		
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Batch Report on 14/06/25 14:52:33

PAGE 4 / 5

Stock Assets on 30/06/25
FUND : 000F AC TOCQUEVILLE CROISSANCE EURO ISR

VALID. NAV

Fixing currency
Fund currency: FCM Devices Biondb 23h
: EUR (Simple report code

: PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , sort : BVALOM)

Portfolio records (HISINV)

Fund portfolio : 1,216,389,737.2

Day's management fees

Manage Fees D1 EUR : 22,562.31 EUR
 Manage Fees D2 EUR : 1,435.45 EUR
 Manage Fees D3 EUR : 7,812.25 EUR
 Manage Fees D4 EUR : 76,061.16 EUR
 Manage Fees D4 EUR : 188.41 EUR
 Research Fees EUR : 2,272.38 EUR

Company invoiced fees

Frais maximum notice : 38,678.25 EUR
 Frais maximum notice : 7,974.73 EUR
 Frais maximum notice : 79,794.43 EUR
 Frais maximum notice : 192.39 EUR
 Frais maximum notice : 13,671.44 EUR

Unit	Currency	Net asset value	Number of shares	NAV per unit	Coefficient	Coefficient PAL	FX Rate	Std subscr. price	Std redemp. price
D1 FR00011525534 LBPAM TO CR EUR-I	EUR	392,131,200.81	67,763,68566	5,786.74	31,20528238944			5,786.74	5,786.74
D2 FR0001022967 LBPAM TOCQ CR MH	EUR	97,024,331.40	15,714.	6,174.38	7,720737989005			6,174.38	6,174.38
D3 FR0013185576 LBPAM TO CR EUR R	EUR	647,063,147.86	3,489,146,95663	185.45	51,45651945336			185.45	185.45
D4 FR0013483583 LBPAM TOCQ CR EUR AD	EUR	1,560,296,56	8,891.7	175.47	0,124173787135			175.47	175.47
D5 FR0013240918 LBPAM TOCQ CR EUR GP	EUR	118,803,290.81	690,610,85015	172.02	9,45428648958			172.02	172.02

Total net assets EUR : 1,256,582,267.44

Previous NAV on date 27/06/25 :

D1 LBPAM TO CR EUR-I Prev NAV : 5,796.79 (EUR) Variation : -0.173%

D2 LBPAM TOCQ CR MH Prev NAV : 6,184.84 (EUR) Variation : -0.168%

D3 LBPAM TO CR EUR R Prev NAV : 185.78 (EUR) Variation : -0.178%

D4 LBPAM TOCQ CR EUR AD Prev NAV : 175.79 (EUR) Variation : -0.182%

D5 LBPAM TOCQ CR EUR GP Prev NAV : 172.32 (EUR) Variation : -0.174%

CACES

Batch Report on 14/06/25 14:52:33

Portfolio records (HISINV)

Stock Assets on 30/06/25
FUND : 000FAC TOCQUEVILLE CROISSANCE EURO ISR VALID. NAV
Fixing currency : FOM Devises Bloomb 23h
Fund currency : EUR
(Simple report code : PC23 TYPE D INSTRUMENT DETAILLE / DEVISE VALEUR , sort : B/NALON)

for VNI calculation			FOREX RATE USED IN FUND NAV			for previous VNI calculation			variation	
for the report			for the report			for the report			for the report	
Rate EUR in CHF :	0.93473	quoted : 30/06/25	0.	0.93615	quoted : 27/06/25	-0.15169				
Rate EUR in DKK :	7.461	quoted : 30/06/25	0.	7.46	quoted : 27/06/25	0.0134				
Rate EUR in GBP :	1.	quoted : 30/06/25	0.	1.	quoted : 27/06/25	0.				
Rate EUR in GBP :	0.8582	quoted : 30/06/25	0.	0.85422	quoted : 27/06/25	0.46592				
Rate EUR in NOK :	11.8769	quoted : 30/06/25	0.	11.8107	quoted : 27/06/25	0.56061				
Rate EUR in SEK :	11.149	quoted : 30/06/25	0.	11.1137	quoted : 27/06/25	0.31763				

for VNI calculation			FX RATES IN REVERSE NOTATION			for previous VNI calculation		
for the report			for the report			for the report		
Rate CHF in EUR :	1.0698276508	quoted : 30/06/25	0.	1.068204817	quoted : 27/06/25			
Rate DKK in EUR :	0.1340302908	quoted : 30/06/25	0.	0.1340482574	quoted : 27/06/25			
Rate EUR in EUR :	1.	quoted : 30/06/25	0.	1.	quoted : 27/06/25			
Rate GBP in EUR :	1.1662295902	quoted : 30/06/25	0.	1.1706586125	quoted : 27/06/25			
Rate NOK in EUR :	0.0841970548	quoted : 30/06/25	0.	0.0846689866	quoted : 27/06/25			
Rate SEK in EUR :	0.089994143	quoted : 30/06/25	0.	0.0899790349	quoted : 27/06/25			