



Press release
Paris, 3 February 2026

The LBP AM group raises €3.8 billion in 2025

The LBP AM group continued its growth momentum in France and Europe across both its listed and unlisted areas of expertise, raising €3.8 billion* in 2025.

Commercial success for the LBP AM group regarding listed assets – net inflows of €2.9 billion

LBP AM achieved remarkable commercial success regarding listed assets in 2025. Particularly strong net inflows were recorded for conviction-based equity strategies – value, blend, themes such as space – as well as absolute return bond funds, in particular the LBPAM SRI Absolute Return Credit fund.

In addition, campaigns concerning structured products backed by Echiquier underlyings were incredibly popular with La Financière de l'Échiquier's partners.

Furthermore, we won several tenders, including ones for quantitative equity strategies as well as for diversified, socially responsible management in the context of an employee savings scheme.

LBP AM European Private Markets: €0.9 billion raised for LBP AM's dedicated unlisted asset platform

Following the launch of its dedicated brand – LBP AM European Private Markets (EPM) – in the first half of the year, LBP AM reached a further milestone in 2025 with the final closings of its SFDR article 9 funds¹, LBPAM Infrastructure Debt Climate Impact Fund (€500m) and LBPAM Midcap Senior Debt (€450m), both of which exceeded their targets.

In another major step forward, its ELTIF 2.0 vehicle, LBPAM Private Opportunities, which facilitates retail investor access to private markets, raised €300m.

A stronger climate commitment

La Banque Postale and LBP AM continued to take climate action with the launch of LBPAM Obli Transition Mars 2032 – the very first dated bond fund designed to support companies committed to the low-carbon transition – at the end of 2025. For the first time, LBP AM has rolled out a proprietary methodology – know as Transition Plan Scoring – that is dedicated to analysing companies' transition plans. This innovative offering has already attracted a great deal of interest, with €230m raised within just a few weeks of it being marketed.

2026: new strategies and European expansion

In 2026, the LBP AM Group will accelerate its growth trajectory by strengthening its European distribution teams and platform in order to develop its franchise and client base outside France and to launch new unlisted strategies regarding infrastructure and corporate debt.

**At 31 December 2025. LBP AM group inflows, on a like-for-like basis, including La Financière de l'Échiquier and excluding scheduled exits by partners following their exit from the shareholding structure.*

¹ Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (also known as Sustainable Finance Disclosure, or SFDR) imposes transparency obligations on sustainable investment funds. Article 9 funds are those with a sustainable investment objective.

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About LBP AM (www.lbpam.com)

75%-owned by La Banque Postale, with the remaining share held by Aegon Asset Management, LBP AM is a leading multi-specialist in sustainable finance, investment solutions and conviction-based asset management through its subsidiary La Financière de l'Echiquier (LFDE). LBP AM has three investment divisions: LBP AM European Private Markets, Multi-Assets & Absolute Return, and Quantitative Solutions. Covering all types of client (institutional investors, distributors, private clients), the LBP AM Group capitalises on its expertise and that of its subsidiary LFDE to offer a wide range of open-ended funds, as well as its know-how on dedicated solutions and mandates, for both listed and unlisted assets. As of the end of 2025, consolidated assets under management or distributed assets for the LBP AM Group totalled €75 billion.

Press contacts

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