



ASSET
MANAGEMENT

PRESS RELEASE

8 February 2022

La Banque Postale Asset Management expands its energy transition line with a new global fund: LBPAM ISR Global Climate Change

As a leader in responsible investment and a first-tier player in financing the energy transition in Europe, La Banque Postale Asset Management (LBP AM) is expressing its commitment further by launching LBPAM ISR Global Climate Change, an SFDR Article 9 classified fund. Based on a methodology already proven on a European scale with the LBPAM ISR Actions Environnement fund, this new fund will target, on a worldwide scale, those companies that, in the management company's view, are virtuous, transitioning or providing concrete solutions to the five 'Ds' of the energy transition – Decarbonation, Democratisation, Decentralisation, Digitalisation and Detoxification.

With the considerable investment needed to meet hopes of limiting the rise in worldwide temperatures to no more than 2°C by 2050, the energy transition is a market with great growth potential, with different profiles based on countries' various stages of development. Everywhere, the need to transform companies and consumer habits, and to develop new regulations requires the development of new technologies, new business models and changes in modes of production.

Convinced that it has a role to play in this transition, in 2009 LBP AM launched a first, European-based fund – LBPAM ISR Actions Environnement, which has been awarded the Climetrics first prize three times and has more than 1 billion euros under management.

With €4bn in assets under management in sustainable thematic management¹, including €2.8bn² in the energy transition, LBP AM has relied on its strong capability in this theme in launching its new LBPAM ISR Global Climate Change strategy. Exposed to all the world's equity markets, this new fund selects companies generating at least 20% of their revenues or EBITDA³ in one or more of the UN's six Sustainable Development Goals for 2030:

- Renewable energies,
- Sustainable agriculture and food,
- Green buildings,
- Sustainable transport and mobility,
- Circular economy,
- Environmental services and solutions.

Financial management of LBPAM ISR Global Climate Change has been delegated to Tocqueville Finance. Concentrated on a portfolio of about 40 stocks, it is managed by Alvaro Ruiz-Navajas and Mehdi Chaiti, who together have 20 years' experience on the Tocqueville Finance asset management team.

¹ As of 31 December 2021

² As of 31 December 2021

³ Earnings before interest, tax, depreciation and amortisation

Available to all investors – both retail and institutional – this SFDR Article 9 fund targets €1 billion in AuM, like its European equivalent.

Michel Saugné, Head of Asset Management at Tocqueville Finance: “Despite progress made in Europe and announcements made at the most recent COP 26, most countries worldwide still do not comply with their commitments and must accelerate their efforts in energy-transitioning their economies. At LBP AM, we are confident that our management capabilities and mastery of ESG issues can help support companies worldwide in their transition efforts and support the strong growth of those that offer real-world solutions for this essential challenge. All while addressing our clients’ needs, in both their investment returns and meaning.”

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Fund characteristics

ISIN code: FR0010940882

Benchmark currency: EUR

Current KIID fees*: 0.90%

Fixed management fees: 0.80%

No minimum amount

* fixed management fees + transaction fees + indirect fees”

About La Banque Postale Asset Management (www.labanquepostale-am.fr)

LBP AM is owned 70% by La Banque Postale, 25% by Aegon Asset Management and 5% by Malakoff Humanis. As an SRI leader in multi-specialist conviction-based asset management, LBP AM has four investment divisions: equity management via its Tocqueville Finance subsidiary; real & private assets (with a focus on debt), multi-assets & absolute return, and quantitative solutions. To its institutional investor clients, including mutual and other insurance companies, large corporates and external distributors, it offers open-ended funds, dedicated funds and mandates. As of 31 December 2021, consolidated managed and distributed assets of LBP AM and its Tocqueville Finance subsidiary came to 60 billion euros.

About Tocqueville Finance (www.tocquevillefinance.fr)

Tocqueville Finance is a portfolio management company established in 1991 and now wholly owned by La Banque Postale Asset Management. As a conviction-based manager in European equities, Tocqueville Finance exercises two business lines: private and collective portfolio management, with opportunistic stock-picking serving as its investment philosophy. Its management capabilities cover Value, Growth, Small & Mid Caps, and Thematics. Tocqueville Finance’s development is based on a network of partners, including distributors, institutional investors, wealth management advisors and private clients. As of 31 December 2021, Tocqueville Finance had 13 billion in assets under management.

Disclaimer

This promotional document was produced for informational purposes and constitutes neither an offer, nor a solicitation, nor a personalised recommendation to subscribe to the LBPAM’s mutual funds. Investors’ attention is drawn to the fact that all investments have both drawbacks and advantages that must be assessed on the basis of each investor’s personalised and assessed profile and that, prior to any investment, investors must carefully review the fund’s legal documentation, in order to avoid investing in a fund that does not match their individual profile.

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