



Press release
Paris, 2 February 2023

For the second consecutive year,
La Banque Postale is awarded the prestigious A rating by CDP for its
climate commitment

Acknowledged for its international leadership in combatting climate change, La Banque Postale has been awarded, for the second consecutive year, an 'A' rating from CDP, a benchmark international non-profit organisation that assesses companies' climate strategies. In pledging to emit zero net emissions by 2040 in its banking activities¹, it is the only French bank to have been awarded this distinction in 2022 by CDP for its climate commitment and is among the 292 best-performing companies worldwide in combatting climate change.

The global NGO CDP has acknowledged La Banque Postale's leadership in pledging to combat climate change by adding it to its prestigious 'A' list. La Banque Postale was awarded for its management of climate risks, the quality of its environmental reporting, and the measuring of its carbon footprint and its Scopes 1, 2, and 3 decarbonation objectives, including emissions from its financing and investment activities.

This rating also includes its asset management subsidiary La Banque Postale Asset Management (LBP AM), which, as part of its participation in the Net Zero Asset Management Initiative (NZAMI), pledged in May 2022 to move forward the decarbonation of its portfolios to 2030. By that date, 80% of its total AuM will be aligned with a decarbonation target that is compatible with Paris Agreement goals.

Alongside its parent company, La Poste group, also rated 'A' this year, La Banque Postale is one of the 292 best-performing companies of the almost 15,000 companies tested. CDP uses a detailed and independent methodology to assess these companies, assigning them a score of A to F, based on transparency, awareness-raising and managing of environmental risks, and demonstration of the best practices in environmental leadership, such as setting ambitious and meaningful objectives.

Philippe Heim, Chair of the Management Board of La Banque Postale: "It is a great honour for La Banque Postale and all its teams to once again be among the leading companies in the fight against climate change, as recognised by CDP. This award is the fruit of our long-term commitment to the environmental and energy transition and underlines our international leadership in this area. It further illustrates how solid our climate policy is and makes us even more determined to play a driving role in decarbonating the economy within the financial sector."

Emmanuelle MOUREY, Chair of the Management Board of LBP AM: "This distinction is part of our targeted trajectory in decarbonating our portfolios, which we set within the NZAMI framework. I am delighted with the recognition CDP has granted to this long-

¹ Subject to governments' and companies' taking the necessary measures to this effect.



standing and ongoing commitment by La Banque Postale and LBP AM in favour of a transparent environmental transition.”

Real-world commitments to combatting climate change

La Banque Postale conducts an ambitious and long-term policy in favour of sustainable finance. It became an “entreprise à mission” in February 2022 with its mission statement being to work towards a fair transition.

- After offsetting residual emissions since 2018 on its entire operating perimeter, La Banque Postale pledged to achieve a net-zero emission objective by 2040², i.e., 10 years prior to the deadline set by the European Union and by scientists to meet the Paris Agreement goals, encompassing the full scope of its banking activities.
- In October 2021, La Banque Postale became the first European bank and one of the world's first three financial institutions to possess decarbonation trajectories certified by the Science Based Targets initiative (SBTi), an independent benchmark organisation steered by four international organisations (including CDP).
- Moreover, La Banque Postale pledged in 2021 to exit fossil fuels by 2030. However, it will support oil & gas companies that have publicly announced a scientifically certified exit plan from these sectors. This ambitious commitment, which has been recognised by NGOs, is in accordance with the recommendations of the International Energy Agency (IEA).
- As part of its participation in the Net Zero Banking Alliance (NZBA) over the past almost two years, La Banque Postale disclosed additional decarbonation trajectories in October 2022 for some of the most carbon-intensive sectors, in accordance with Paris Agreement goals. In addition to real-estate, the bank possesses trajectories aligned with the IEA's “Net Zero by 2050” objectives in the auto transport, air transport and cements sectors. These trajectories come on top of those in the coal and electricity generation sectors, which are already aligned with a “Net-Zero” trajectory, and the oil & gas sector, alignment of which is guaranteed by the bank's sector policy.
- And, lastly, La Banque Postale pledged via its CIB division to double its commitments by 2023 to financing renewable energy projects, to €3 billion.

About CDP

CDP is a global non-profit organisation that manages the worldwide system of disclosure of environmental data for companies, cities, countries and regions. Founded in 2000 and working with more than 590 investors representing more than \$110,000 billion in assets, CDP was the first organisation to use the financial and public procurement markets to incentivise companies to disclose their environmental impacts and reduce their greenhouse gas emissions, to preserve water resources, and to protect forests. More than 14,000 organisations worldwide disclosed data via CDP in 2021, including more than 13,000 companies representing more than 64% of global market capitalisation and more than 1100 cities, countries and regions. CDP is fully aligned with the TCFD and owns the world's largest environmental database. CDP's scores are widely used to steer investment and supply decisions towards a zero-carbon, sustainable and resilient economy. CDP is a founding member of the Science

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Based Targets initiative, the We Mean Business Coalition, the Investor Agenda and the Net Zero Asset Managers initiative..

To find out more: <http://cdp.net> or @CDP

About La Banque Postale

Alongside its subsidiaries, including CNP Assurances, La Banque Postale constitutes a first-tier European bancassurance group, the 11th largest in the region based on total assets. Its diversified business model allows it to support 20 million retail, corporate and individual clients with a range of universally accessible products. As a subsidiary of the La Poste group, La Banque Postale is a neighbourhood bank, with coverage throughout France through 17,000 contact points, including 7300 post offices.

As a leader in sustainable finance, it holds one of the highest extra-financial agency ratings. With its “La Banque Postale 2030” strategic plan, La Banque Postale aims to become the preferred bank of the French, with an integrated and omnichannel offering of bancassurance services built around three brands: La Banque Postale, its daily bank; Ma French Bank, its 100% mobile bank; and Louvre Banque Privée, its private bank. On the strength of its civic identity, La Banque Postale is working towards a fair transition by addressing environmental, social, regional development and digital challenges.

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